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ARTICLES OF INCORPORATION
OF
FOREST EDGE ESTATES HOMEOWNERS ASSOCIATION

520263 ART120 \$20.00 SFD 2

TO THE SECRETARY OF STATE OF THE STATE OF IOWA:

The undersigned, acting as the incorporators of a corporation under the Iowa Nonprofit Corporations Act, Chapter 504A, Code of Iowa, adopts the following Articles of Incorporation for such corporation:

ARTICLE I.

Name and Location

The name of the corporation is **Forest Edge Estates Homeowners Association**, and its principal place of business shall be Johnson County, Iowa.

ARTICLE II.

Corporate Existence

The corporate existence of this corporation shall begin upon the date these articles are filed with the Secretary of State and the period of its duration is perpetual.

ARTICLE III.

Purposes and Powers

The objects and purposes of the corporation shall be to:

1. To promote the health, safety, and welfare of the residents of all parts of Forest Edge Estates, subdivisions of Coralville, Johnson County, Iowa.
2. To own, acquire, build, operate, and maintain common areas within all parts of Forest Edge Estates, subdivisions of Coralville, Johnson County, Iowa.

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3. To fix assessments or charges levied against lots in all parts of Forest Edge Estates, subdivisions of Coralville, Johnson County, Iowa, for the use and benefit of common property and facilities located within said subdivision.

4. To enforce any and all covenants, restrictions, and agreements applicable to all parts of Forest Edge Estates, subdivisions of Coralville, Johnson County, Iowa, including, but not limited to, certain Protective Covenants and Restrictions recorded in the records of the Recorder of Johnson County, Iowa.

5. To maintain liability insurance in regard to the obligations of the corporation.

6. To exercise all other powers necessary or incidental to carrying out the above purposes and to have unlimited power to engage in, and to do any lawful act concerning any or all lawful business for which corporations may be organized under the Iowa Nonprofit Corporation Act, including all powers which further any of the above purposes, and to possess and enjoy any and all rights and powers which now or at any time hereafter may be granted to a corporation of this character.

ARTICLE IV.

Membership and Voting Rights

Persons or entities owning a lot located within any part of Forest Edge Estates, subdivisions of Coralville, Johnson County, Iowa, shall be a member of the corporation, all of which in the rights and obligations thereof to also be governed by the provisions of the bylaws. The voting rights of the members shall be fixed, limited, enlarged, or denied to the extent specified in the bylaws.

ARTICLE V.

Assessments

The corporation may file liens against properties located within all parts of Forest Edge Estates, subdivisions of Coralville, Johnson County, Iowa, for unpaid assessments, including, but not limited to, interest with respect to a lot located within any part of said subdivisions.

ARTICLE VI.

Board of Directors

The Initial Board of Directors, who shall serve until the first annual election of directors, shall have three members and their respective names and addresses are as follows:

Initial Directors

Addresses:

Gary Steven Showalter

Holiday Lake
5005 North Lakeshore Drive
Brooklyn, IA 52211

Leslie Fred Showalter

1998 Rogers Creek Road
Ely, IA 52227

Wayne A. Jones

P.O. Box P.O. Box 389
Buffalo, WY 82834

ARTICLE VII.

Bylaws

The initial bylaws of the corporation shall be adopted by its initial board of directors. The power to alter, amend, or repeal the bylaws or adopt new bylaws shall be vested in the board of directors.

ARTICLE VIII.

Liability for Debts

The Directors and the Officers of the corporation shall not be individually liable for the debts or obligations of the corporation, and the private property of the membership of this corporation shall be exempt from any and all debts and obligations of the corporation. This Article cannot be changed, except with and by the written unanimous consent of all members of the corporation.

ARTICLE IX.

Execution of Instruments

All deeds, mortgages, contracts, conveyances, or other instruments creating, conveying, or releasing any interest in real estate shall be signed by the President or Vice-president and countersigned by the Secretary or Treasurer. Statements concerning the status of assessments or liens may be signed by any officer of the corporation.

ARTICLE X.

Distribution of Assets Upon Liquidation

In the event of liquidation, assets, if any remain, shall be distributed to the members of the corporation in accordance with their proportionate share of lot ownership of lots located within all parts of Forest Edge Estates, subdivisions of Coralville, Johnson County, Iowa.

ARTICLE XI.

Seal

This corporation shall not have a corporate seal.

ARTICLE XII.

Amendments

Amendments to these Articles will require a two-thirds vote of the eligible voting members.

ARTICLE XIII.

Registered Agent and Office

The initial registered agent and registered office for the corporation shall be: Leslie Fred Showalter, 1998 Rogers Creek Road, Ely, Iowa 52227.

ARTICLE XIV.

Incorporators

The name and address of the incorporator is: Leslie Fred Showalter, 1998 Rogers Creek Road, Ely, Iowa 52227.

IN WITNESS WHEREOF, the undersigned has set his/her hand on this 20th day of December 2001.

Leslie Fred Showalter
LESLIE FRED SHOWALTER

STATE OF IOWA)
COUNTY OF JOHNSON)SS

On this 20th day of December 2001, before me, a Notary Public, personally appeared, Leslie Fred Showalter, to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

Gammy Swartz
NOTARY PUBLIC IN AND FOR ST

FILED
IOWA
SECRETARY OF STATE

1-15-02
12:07PM
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IOWA

No. W00294593
Date: 01/23/2002

SECRETARY OF STATE

504ADN-000261140
FOREST EDGE ESTATES HOMEOWNERS ASSOCIATION

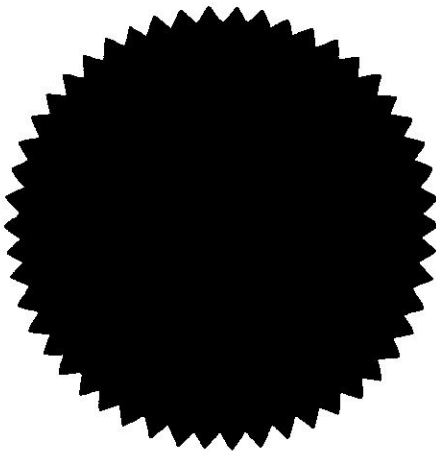
ACKNOWLEDGEMENT OF DOCUMENT FILED

The Secretary of State acknowledges receipt of the following document:

Articles of Incorporation

The document was filed on January 15, 2002, at 12:07 PM, to be effective as of January 15, 2002, at 12:07 PM.

The amount of \$20.00 was received in full payment of the filing fee.



Chester J. Culver

CHESTER J. CULVER SECRETARY OF STATE



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